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E-FILED ON MAY 22, 2006

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**UNITED STATES BANKRUPTCY COURT
 DISTRICT OF NEVADA**

21 In re: 22 USA COMMERCIAL MORTGAGE COMPANY, 23 Debtor.	24 Case No. BK-S-06-10725 LBR 25 Case No. BK-S-06-10726 LBR 26 Case No. BK-S-06-10727 LBR 27 Case No. BK-S-06-10728 LBR 28 Case No. BK-S-06-10729 LBR
21 In re: 22 USA CAPITAL REALTY ADVISORS, LLC, 23 Debtor.	24 Chapter 11
21 In re: 22 USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC, 23 Debtor.	24 Jointly Administered Under Case No. BK-S-06-10725 LBR
21 In re: 22 USA CAPITAL FIRST TRUST DEED FUND, LLC, 23 Debtor.	24
21 In re: 22 USA SECURITIES, LLC, 23 Debtor.	24

25 Affects:

26 All Debtors
 27 USA Commercial Mortgage Company
 28 USA Securities, LLC
 USA Capital Realty Advisors, LLC
 USA Capital Diversified Trust Deed Fund, LLC
 USA First Trust Deed Fund, LLC

**MONTHLY OPERATING REPORT
 (AFFECTS USA CAPITAL REALTY
 ADVISORS, LLC)**

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re: USA Capital Realty Advisors, LLC

Case No. 06-10726-LBR

**CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 04/30/06

PETITION DATE: 04/13/06

1 Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U S Trustee or the Court has approved the Cash Basis of Accounting for the Debtor)
Dollars reported in **\$1**

	<u>End of Current Month</u>	<u>End of Prior Month</u>	As of April 13, 2006
2 Asset and Liability Structure			
a Current Assets	\$0		
b Total Assets - See Note 2 below	\$0		
c Current Liabilities	\$0	\$0	
d Total Liabilities - See Note 2 below	\$0		
3 Statement of Cash Receipts & Disbursements for Month	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
a Total Receipts	\$0		\$0
b Total Disbursements	\$0		\$0
c Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$0	\$0	\$0
d Cash Balance Beginning of Month	\$122,706		\$122,706
e Cash Balance End of Month (c + d)	\$122,706		\$122,706
4 Profit/(Loss) from the Statement of Operations	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
5 Account Receivables (Pre and Post Petition)	\$0		
6 Post-Petition Liabilities	\$0		
7 Past Due Post-Petition Account Payables (over 30 days)	\$0		

At the end of this reporting month:

8	Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)	_____	<input checked="" type="checkbox"/>
9	Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)	_____	<input checked="" type="checkbox"/>
10	If the answer is yes to 8 or 9, were all such payments approved by the court?	_____	
11	Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)	_____	<input checked="" type="checkbox"/>
12	Is the estate insured for replacement cost of assets and for general liability?	_____	<input checked="" type="checkbox"/>
13	Are a plan and disclosure statement on file?	_____	<input checked="" type="checkbox"/>
14	Was there any post-petition borrowing during this reporting period?	_____	<input checked="" type="checkbox"/>
15	Check if paid: Post-petition taxes _____; U S Trustee Quarterly Fees _____; Check if filing is current for: Post-petition tax reporting and tax returns: _____ (Attach explanation, if post-petition taxes or U S Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filers are not current.)		

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date:

~~Responsible Individual~~

STATEMENT OF OPERATIONS

SUBJECT TO EXTENSION

(General Business Case)

For the Month Ended 04/30/06

Current Month				Cumulative (Case to Date)	Next Month Forecast
Actual	Forecast	Variance			
		\$0	Revenues:		
		\$0	1 Gross Sales		
		\$0	2 less: Sales Returns & Allowances		
		\$0	3 Net Sales	\$0	\$0
		\$0	4 less: Cost of Goods Sold (Schedule 'B')		
		\$0	5 Gross Profit	\$0	\$0
		\$0	6 Interest		
		\$0	7 Other Income: _____		
		\$0	8		
		\$0	9		
\$0	\$0	\$0	10 Total Revenues	\$0	\$0
		\$0	Expenses:		
		\$0	11 Compensation to Owner(s)/Officer(s)		
		\$0	12 Salaries		
		\$0	13 Commissions		
		\$0	14 Contract Labor		
		\$0	Rent/Lease:		
		\$0	15 Personal Property		
		\$0	16 Real Property		
		\$0	17 Insurance		
		\$0	18 Management Fees		
		\$0	19 Depreciation		
		\$0	Taxes:		
		\$0	20 Employer Payroll Taxes		
		\$0	21 Real Property Taxes		
		\$0	22 Other Taxes		
		\$0	23 Other Selling		
		\$0	24 Other Administrative		
		\$0	25 Interest		
		\$0	26 Other Expenses: _____		
		\$0	27		
		\$0	28		
		\$0	29		
		\$0	30		
		\$0	31		
		\$0	32		
		\$0	33		
		\$0	34		
\$0	\$0	\$0	35 Total Expenses	\$0	\$0
\$0	\$0	\$0	36 Subtotal	\$0	\$0
		\$0	Reorganization Items:		
		\$0	37 Professional Fees		
		\$0	38 Provisions for Rejected Executory Contracts		
		\$0	39 Interest Earned on Accumulated Cash from Resulting Ch 11 Case		
		\$0	40 Gain or (Loss) from Sale of Equipment		
		\$0	41 U S Trustee Quarterly Fees		
		\$0	42		
\$0	\$0	\$0	43 Total Reorganization Items	\$0	\$0
\$0	\$0	\$0	44 Net Profit (Loss) Before Federal & State Taxes	\$0	\$0
		\$0	45 Federal & State Income Taxes		
\$0	\$0	\$0	46 Net Profit (Loss)	\$0	\$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(General Business Case)
For the Month Ended 04/30/06

SUBJECT TO EXTENSION

Assets	<u>From Schedules</u>	<u>Market Value</u>
Current Assets		
1 Cash and cash equivalents - unrestricted		
2 Cash and cash equivalents - restricted		
3 Accounts receivable (net)	A	\$0
4 Inventory	B	\$0
5 Prepaid expenses		
6 Professional retainers		
7 Other: _____		
8		
9 Total Current Assets		\$0
Property and Equipment (Market Value)		
10 Real property	C	\$0
11 Machinery and equipment	D	\$0
12 Furniture and fixtures	D	\$0
13 Office equipment	D	\$0
14 Leasehold improvements	D	\$0
15 Vehicles	D	\$0
16 Other: _____	D	
17	D	
18	D	
19	D	
20	D	
21 Total Property and Equipment		\$0
Other Assets		
22 Loans to shareholders		
23 Loans to affiliates		
24		
25		
26		
27		
28 Total Other Assets		\$0
29 Total Assets		\$0

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

Liabilities and Equity
(General Business Case)

SUBJECT TO EXTENSION

Liabilities From Schedules**Post-Petition****Current Liabilities**

30	Salaries and wages	
31	Payroll taxes	
32	Real and personal property taxes	
33	Income taxes	
34	Sales taxes	
35	Notes payable (short term)	
36	Accounts payable (trade)	A
37	Real property lease arrearage	
38	Personal property lease arrearage	
39	Accrued professional fees	
40	Current portion of long-term post-petition debt (due within 12 months)	
41	Other: _____	
42	_____	
43	_____	
44	Total Current Liabilities	\$0

45	Long-Term Post-Petition Debt, Net of Current Portion	
46	Total Post-Petition Liabilities	\$0

Pre-Petition Liabilities (allowed amount)

47	Secured claims	F	\$0
48	Priority unsecured claims	F	\$0
49	General unsecured claims - See Note 2 on Summary	F	
50	Total Pre-Petition Liabilities		\$0
51	Total Liabilities		\$0

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing	
53	Capital Stock	
54	Additional paid-in capital	
55	Cumulative profit/(loss) since filing of case	
56	Post-petition contributions/(distributions) or (draws)	
57	_____	
58	Market value adjustment	
59	Total Equity (Deficit)	\$0
60	Total Liabilities and Equity (Deficit)	\$0

SCHEDULES TO THE BALANCE SHEET
(General Business Case)

Schedule A

Accounts Receivable and (Net) Payable

Receivables and Payables Agings

0 -30 Days
31-60 Days
61-90 Days
91+ Days
Total accounts receivable/payable
Allowance for doubtful accounts
Accounts receivable (net)

	<u>Accounts Receivable</u> <u>[Pre and Post Petition]</u>	<u>Accounts Payable</u> <u>[Post Petition]</u>	<u>Past Due</u> <u>Post Petition Debt</u>
	_____	_____	_____
	_____	_____	_____
	_____	_____	\$0
	\$0	\$0	
	_____	_____	
	\$0		

Schedule B

Inventory/Cost of Goods Sold

Types and Amount of Inventory(ies)

Retail/Restaurants -
Product for resale

Inventory(ies)
Balance at
End of Month

Cost of Goods Sold

Inventory Beginning of Month

Add -

Net purchase

Direct labor

Manufacturing overhead

Freight in

Other:

Less -

Inventory End of Month

Shrinkage

Personal Use

Cost of Goods Sold

\$0

Distribution -
Products for resale

Manufacturer -
Raw Materials
Work-in-progress
Finished goods

Other - Explain

TOTAL \$0

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes _____ No _____

How often do you take a complete physical inventory?

Weekly _____
Monthly _____
Quarterly _____
Semi-annually _____
Annually _____

Date of last physical inventory was _____

Date of next physical inventory is _____

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost

LIFO cost

Lower of cost or market

Retail method

Other

Explain

Schedule C
Real Property

Description	<u>Cost</u>	<u>Market Value</u>
Total	<u>\$0</u>	<u>\$0</u>

Schedule D
Other Depreciable Assets

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
Total	<u>\$0</u>	<u>\$0</u>
Furniture & Fixtures -		
Total	<u>\$0</u>	<u>\$0</u>
Office Equipment -		
Total	<u>\$0</u>	<u>\$0</u>
Leasehold Improvements -		
Total	<u>\$0</u>	<u>\$0</u>
Vehicles -		
Total	<u>\$0</u>	<u>\$0</u>

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Taxes	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Schedule F
Pre-Petition Liabilities

<u>List Total Claims For Each Classification -</u>	<u>Claimed Amount</u>	<u>Allowed Amount (b)</u>
Secured claims (a)		
Priority claims other than taxes		
Priority tax claims		
General unsecured claims - See Note 2 on Summary Page		

(a) List total amount of claims even if under secured.
 (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank				
Account Type				
Account No.				
Account Purpose				
Balance, End of Month				
Total Funds on Hand for all Accounts	<u><u>\$0</u></u>			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 04/30/06

		Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1 Rent/Leases Collected			
2 Cash Received from Sales			
3 Interest Received			
4 Borrowings			
5 Funds from Shareholders, Partners, or Other Insiders			
6 Capital Contributions			
7			
8			
9			
10			
11			
12 Total Cash Receipts		\$0	\$0
Cash Disbursements			
13 Payments for Inventory			
14 Selling			
15 Administrative			
16 Capital Expenditures			
17 Principal Payments on Debt			
18 Interest Paid			
Rent/Lease:			
19 Personal Property			
20 Real Property			
Amount Paid to Owner(s)/Officer(s)			
21 Salaries			
22 Draws			
23 Commissions/Royalties			
24 Expense Reimbursements			
25 Other			
26 Salaries/Commissions (less employee withholding)			
27 Management Fees			
Taxes:			
28 Employee Withholding			
29 Employer Payroll Taxes			
30 Real Property Taxes			
31 Other Taxes			
32 Other Cash Outflows:			
33			
34			
35			
36			
37			
38 Total Cash Disbursements:		\$0	\$0
39 Net Increase (Decrease) in Cash		\$0	\$0
40 Cash Balance, Beginning of Period		\$122,706	\$122,706
41 Cash Balance, End of Period		\$122,706	\$122,706

STATEMENT OF CASH FLOWS
 (Optional) Increase/(Decrease) in Cash and Cash Equivalents
 For the Month Ended 04/30/06

		<u>Actual</u>	<u>Cumulative</u>
		<u>Current Month</u>	<u>(Case to Date)</u>
	Cash Flows From Operating Activities		
1	Cash Received from Sales		
2	Rent/Leases Collected		
3	Interest Received		
4	Cash Paid to Suppliers		
5	Cash Paid for Selling Expenses		
6	Cash Paid for Administrative Expenses		
	Cash Paid for Rents/Leases:		
7	Personal Property		
8	Real Property		
9	Cash Paid for Interest		
10	Cash Paid for Net Payroll and Benefits		
	Cash Paid to Owner(s)/Officer(s):		
11	Salaries		
12	Draws		
13	Commissions/Royalties		
14	Expense Reimbursements		
15	Other		
	Cash Paid for Taxes Paid/Deposited to Tax Acct		
16	Employer Payroll Tax		
17	Employee Withholdings		
18	Real Property Taxes		
19	Other Taxes		
20	Cash Paid for General Expenses		
21			
22			
23			
24			
25			
26			
27	Net Cash Provided (Used) by Operating Activities before Reorganization Items	<u>\$0</u>	<u>\$0</u>
	Cash Flows From Reorganization Items		
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U S Trustee Quarterly Fees		
31			
32	Net Cash Provided (Used) by Reorganization Items	<u>\$0</u>	<u>\$0</u>
33	Net Cash Provided (Used) for Operating Activities and Reorganization Items	<u>\$0</u>	<u>\$0</u>
	Cash Flows From Investing Activities		
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	Net Cash Provided (Used) by Investing Activities	<u>\$0</u>	<u>\$0</u>
	Cash Flows From Financing Activities		
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	Net Cash Provided (Used) by Financing Activities	<u>\$0</u>	<u>\$0</u>
44	Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$0</u>	<u>\$0</u>
45	Cash and Cash Equivalents at Beginning of Month	<u>\$122,706</u>	<u>\$122,706</u>
46	Cash and Cash Equivalents at End of Month	<u>\$122,706</u>	<u>\$122,706</u>

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re: USA Capital Realty Advisors, LLC

Case No. 06-10726-LBRCHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 04/30/06PETITION DATE: 04/13/06

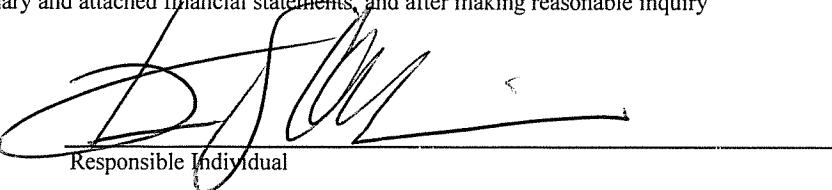
1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of April 13, 2006</u>
2. Asset and Liability Structure			
a. Current Assets	<u>\$1,224,955</u>		
b. Total Assets	<u>\$1,389,089</u>		<u>\$1,272,125</u>
c. Current Liabilities	<u>\$992</u>	<u>\$0</u>	
d. Total Liabilities	<u>\$126,216</u>		<u>\$125,224</u>
3. Statement of Cash Receipts & Disbursements for Month			<u>Cumulative (Case to Date)</u>
a. Total Receipts	<u>\$0</u>		<u>\$0</u>
b. Total Disbursements	<u>\$0</u>		<u>\$0</u>
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
d. Cash Balance Beginning of Month	<u>\$122,706</u>		<u>\$122,706</u>
e. Cash Balance End of Month (c + d)	<u>\$122,706</u>	<u>\$0</u>	<u>\$122,706</u>
4. Profit/(Loss) from the Statement of Operations	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
5. Account Receivables (Pre and Post Petition)	<u>\$115,506</u>		<u>\$115,506</u>
6. Post-Petition Liabilities	<u>\$1,102,249</u>		
7. Past Due Post-Petition Account Payables (over 30 days)	<u>\$992</u>		

At the end of this reporting month:

	<u>Yes</u>	<u>No</u>
8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)	<u> </u>	<u>x</u>
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)	<u> </u>	<u>x</u>
10. If the answer is yes to 8 or 9, were all such payments approved by the court?	<u> </u>	
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)	<u> </u>	<u>x</u>
12. Is the estate insured for replacement cost of assets and for general liability?	<u> </u>	<u>x</u>
13. Are a plan and disclosure statement on file?	<u> </u>	<u>x</u>
14. Was there any post-petition borrowing during this reporting period?	<u> </u>	<u>x</u>
15. Check if paid: Post-petition taxes <u>N/A</u> ; U.S. Trustee Quarterly Fees <u>X</u> ; Check if filing is current for: Post-petition tax reporting and tax returns: <u>N/A</u> . (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)		

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 7/20/06


Responsible Individual

STATEMENT OF OPERATIONS
(General Business Case)
For the Month Ended 04/30/06

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

BALANCE SHEET
(General Business Case)
For the Month Ended 04/30/06

Assets

		<u>From Schedules</u>	<u>Market Value¹</u>
1	Cash and cash equivalents - unrestricted		<u>\$122,706</u>
2	Cash and cash equivalents - restricted		<u></u>
3	Accounts receivable (net)	A	<u>\$1,102,249</u>
4	Inventory	B	<u>\$0</u>
5	Prepaid expenses		<u></u>
6	Professional retainers		<u></u>
7	Other: _____		<u></u>
8			<u></u>
9	Total Current Assets		<u>\$1,224,955</u>
 Property and Equipment (Market Value)			
10	Real property	C	<u>\$0</u>
11	Machinery and equipment	D	<u>\$0</u>
12	Furniture and fixtures	D	<u>\$0</u>
13	Office equipment	D	<u>\$0</u>
14	Leasehold improvements	D	<u>\$0</u>
15	Vehicles	D	<u>\$0</u>
16	Other: _____	D	<u></u>
17		D	<u></u>
18		D	<u></u>
19		D	<u></u>
20		D	<u></u>
21	Total Property and Equipment		<u>\$0</u>
 Other Assets			
22	Loans to shareholders		<u></u>
23	Loans to affiliates		<u></u>
24	Investments		<u>\$147,751</u>
25	Other Personal Property - Prepaids		<u>\$16,383</u>
26			<u></u>
27			<u></u>
28	Total Other Assets		<u>\$164,134</u>
29	Total Assets		<u>\$1,389,089</u>

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

1 - The method used to estimate the market value of assets was net book value at the end of the current reporting period as market value has not been determined.

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages	
31	Payroll taxes	
32	Real and personal property taxes	
33	Income taxes	
34	Sales taxes	
35	Notes payable (short term)	
36	Accounts payable (trade)	A \$992
37	Real property lease arrearage	
38	Personal property lease arrearage	
39	Accrued professional fees	
40	Current portion of long-term post-petition debt (due within 12 months)	
41	Other: _____	
42	_____	
43	_____	
44	Total Current Liabilities	\$992

Long-Term Post-Petition Debt, Net of Current Portion

45	Total Post-Petition Liabilities	\$992
----	--	--------------

Pre-Petition Liabilities (allowed amount)¹

47	Secured claims ¹	F \$0
48	Priority unsecured claims ¹	F \$0
49	General unsecured claims ¹	F \$125,224
50	Total Pre-Petition Liabilities	\$125,224
51	Total Liabilities	\$126,216

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing	\$1,147,367
53	Capital Stock	
54	Additional paid-in capital	
55	Cumulative profit/(loss) since filing of case	\$115,506
56	Post-petition contributions/(distributions) or (draws)	
57	Market value adjustment	
59	Total Equity (Deficit)	\$1,262,873
60	Total Liabilities and Equity (Deficit)	\$1,389,089

NOTE:

1 - Allowed Amounts have not yet been determined and are contingent upon approval from the Bankruptcy Court. The pre-petition liabilities' amounts above reflect the claimed amounts filed on Schedules.

SCHEDULES TO THE BALANCE SHEET
(General Business Case)

Schedule A

Accounts Receivable and (Net) Payable

Receivables and Payables Agings

0 -30 Days
 31-60 Days
 61-90 Days
 91+ Days
 Total accounts receivable/payable
 Allowance for doubtful accounts
 Accounts receivable (net)

	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
	\$206,042	\$992	
	\$207,352		
	\$168,911		
	\$519,944		
	\$1,102,249	\$992	
		\$1,102,249	

Schedule B

Inventory/Cost of Goods Sold

Types and Amount of Inventory(ies)

Inventory(ies)
Balance at
End of Month

Cost of Goods Sold

Retail/Restaurants -	_____
Product for resale	_____
Distribution -	_____
Products for resale	_____
Manufacturer -	_____
Raw Materials	_____
Work-in-progress	_____
Finished goods	_____
Other - Explain	_____
TOTAL	\$0

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes _____ No _____

How often do you take a complete physical inventory?

Weekly _____
 Monthly _____
 Quarterly _____
 Semi-annually _____
 Annually _____

Date of last physical inventory was _____

Date of next physical inventory is _____

Inventory Beginning of Month

Add -	Net purchase	_____
	Direct labor	_____
	Manufacturing overhead	_____
	Freight in	_____
	Other:	_____

Less -

Inventory End of Month	_____
Shrinkage	_____
Personal Use	_____

Cost of Goods Sold

\$0

Inventory Valuation Methods

Indicate by a checkmark method of inventory used.

Valuation methods -

FIFO cost	_____
LIFO cost	_____
Lower of cost or market	_____
Retail method	_____
Other	_____
Explain	_____

Schedule C
Real Property

Description	<u>Cost</u>	<u>Market Value</u>
Total	\$0	\$0

Schedule D
Other Depreciable Assets

Description	<u>Cost</u>	<u>Market Value</u>
Machinery & Equipment -		
Total	\$0	\$0
Furniture & Fixtures -		
Total	\$0	\$0
Office Equipment -		
Total	\$0	\$0
Leasehold Improvements -		
Total	\$0	\$0
Vehicles -		
Total	\$0	\$0

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Federal					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
Total Federal Taxes	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
State and Local					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
Total State & Local Taxes	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Taxes	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Schedule F
Pre-Petition Liabilities

List Total Claims For Each Classification -

	<u>Claimed¹</u> <u>Amount</u>	<u>Allowed²</u> <u>Amount (b)</u>
Secured claims (a)		
Priority claims other than taxes		
Priority tax claims		
General unsecured claims	<u>\$125,224</u>	

(a) List total amount of claims even if under secured.
 (b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	Community Bank			
Account Type	General Operating			
Account No.	10303691			
Account Purpose	General Operating			
Balance, End of Month	\$122,706			
Total Funds on Hand for all Accounts	<u>\$122,706</u>			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

NOTES:

1 - Claimed Amounts reflects amounts filed on schedules and is subject to change as proof of claims are filed and further pre-petition invoices are identified.
 2 - Allowed Amounts have not yet been determined and are contingent upon approval from the Bankruptcy Court.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**Increase/(Decrease) in Cash and Cash Equivalents****For the Month Ended 04/30/06**

		Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1	Rent/Leases Collected		
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7			
8			
9			
10			
11			
12	Total Cash Receipts	\$0	\$0
Cash Disbursements			
13	Payments for Inventory		
14	Selling		
15	Administrative		
16	Capital Expenditures		
17	Principal Payments on Debt		
18	Interest Paid		
19	Rent/Lease:		
20	Personal Property		
21	Real Property		
22	Amount Paid to Owner(s)/Officer(s)		
23	Salaries		
24	Draws		
25	Commissions/Royalties		
26	Expense Reimbursements		
27	Other		
28	Salaries/Commissions (less employee withholding)		
29	Management Fees		
30	Taxes:		
31	Employee Withholding		
32	Employer Payroll Taxes		
33	Real Property Taxes		
34	Other Taxes		
35	Other Cash Outflows:		
36			
37			
38	Total Cash Disbursements:	\$0	\$0
39	Net Increase (Decrease) in Cash	\$0	\$0
40	Cash Balance, Beginning of Period	\$122,706	\$122,706
41	Cash Balance, End of Period	<u>\$122,706</u>	<u>\$122,706</u>

STATEMENT OF CASH FLOWS
 (Optional) Increase/(Decrease) in Cash and Cash Equivalents
 For the Month Ended 04/30/06

		<u>Actual</u> <u>Current Month</u>	<u>Cumulative</u> <u>(Case to Date)</u>
Cash Flows From Operating Activities			
1	Cash Received from Sales		
2	Rent/Leases Collected		
3	Interest Received		
4	Cash Paid to Suppliers		
5	Cash Paid for Selling Expenses		
6	Cash Paid for Administrative Expenses		
	Cash Paid for Rents/Leases:		
7	Personal Property		
8	Real Property		
9	Cash Paid for Interest		
10	Cash Paid for Net Payroll and Benefits		
	Cash Paid to Owner(s)/Officer(s):		
11	Salaries		
12	Draws		
13	Commissions/Royalties		
14	Expense Reimbursements		
15	Other		
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax		
17	Employee Withholdings		
18	Real Property Taxes		
19	Other Taxes		
20	Cash Paid for General Expenses		
21			
22			
23			
24			
25			
26			
27	Net Cash Provided (Used) by Operating Activities before Reorganization Items	\$0	\$0
Cash Flows From Reorganization Items			
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U S. Trustee Quarterly Fees		
31			
32	Net Cash Provided (Used) by Reorganization Items	\$0	\$0
33	Net Cash Provided (Used) for Operating Activities and Reorganization Items	\$0	\$0
Cash Flows From Investing Activities			
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	Net Cash Provided (Used) by Investing Activities	\$0	\$0
Cash Flows From Financing Activities			
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	Net Cash Provided (Used) by Financing Activities	\$0	\$0
44	Net Increase (Decrease) in Cash and Cash Equivalents	\$0	\$0
45	Cash and Cash Equivalents at Beginning of Month	<u>\$122,706</u>	<u>\$122,706</u>
46	Cash and Cash Equivalents at End of Month	<u>\$122,706</u>	<u>\$122,706</u>